COLLEGE ALTERNATE - PART III

A.C.A. § 24-7-803 Act 545 of 1983

- 1. All persons except those eligible for membership in either the Teacher Retirement System or the college alternate plan under Act 436 of 1967, who are employed by Arkansas State University; Arkansas State University-Beebe; the University of Central Arkansas; Henderson State University; Southern Arkansas University, El Dorado; Southern Arkansas University, Technical Branch, Camden; or a state-supported community college on or after March 19, 1983, shall be members of the Public Employees Retirement System unless, at the time of employment, they are already members of the Teacher Retirement System due to previous employment with an employer covered by said Teacher Retirement System.
- All nonteaching employees of the above-named institutions who were members on March 19, 1983, of the Teacher Retirement System have the option of remaining members of the Teacher Retirement System or terminating membership in that system and enrolling in the Public Employees Retirement System, provided that election to change was made on or before July 30, 1986.
- 3. Employees of the above-named institutions who were employed before March 19, 1983, and who were not members of a state retirement system on or before March 19, 1983, may become members of the Teacher Retirement System after March 19, 1983. The Teacher Retirement System will not credit back service with the above-named institutions to persons who are not active members of the Teacher Retirement System.
- 4. A.C.A. § 24-7-1003 requires certain employees of state universities and community colleges to be enrolled in the Arkansas Public Employees Retirement System (APERS) rather than the Arkansas Teacher Retirement System (ATRS). Beginning November 20, 1997, those individuals first employed by the various colleges, universities, or community colleges and in pay grade of 17 and below will become members of APERS. All members of APERS who are promoted to a position Grade 18 and above will automatically become a member of ATRS or the college alternate plan unless they choose to remain in APERS.

Revised: November 18, 1997